

Awarded contract for hydrogen fueling station by SSAB EMEA AB in Sweden

(Oslo, 6th of February 2018) Nel Hydrogen Solutions, a division of Nel ASA (Nel, OSE:NEL), has signed a contract for a H2Station® fueling solution for SSAB EMEA AB in Sweden. The H2Station® will be used for fueling very large forklifts.

“We are very pleased to sign this agreement with SSAB EMEA in Oxelösund, an important strategic customer within the global steel industry. We see this as the first step in implementing hydrogen into the steel industry, starting with plant internal transportation” Says Jacob Krogsgaard SVP Nel Hydrogen Solutions.

The H2Station® will be installed at SSABs site in Oxelösund, Sweden, where it will serve large forklift at the local SSAB production facility. The H2Station® will be delivered already during first quarter of 2018. The sale will be structures in a leasing arrangement and the parties have agreed not to disclose the detailed contract value and other terms.

ENDS

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About Nel Hydrogen | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles.

About SSAB | www.ssab.com

SSAB is a highly-specialized global steel company (formally called Svenskt Stål AB). The company is a leading producer on the global market for Advanced High-Strength Steels (AHSS) and Quenched & Tempered Steels (Q&T), strip, plate and tubular products, as well as construction solutions. SSAB's steels and services help to make end products lighter and increase their strength and lifespan. SSAB's production plants in Sweden, Finland and the US have an annual steel production capacity of 8.8 million tonnes. The company also has capacity to process and finish various steel products in China, Brazil and many other countries.