

Nel ASA: Receives additional purchase orders from Shell under California framework contract

(Oslo, September 11, 2017) Nel Hydrogen Solutions, a division of Nel ASA (Nel, OSE:NEL), has received additional purchase orders on H2Station[®] equipment and services from Equilon Enterprises LLC (Royal Dutch Shell Plc, “Shell”) under the earlier announced California framework contract.

The purchase orders have a total value of just over NOK 50 million with expected delivery and installation during 2018.

“We are pleased to have received a repeat purchase order under the framework contract with Shell. The NOK 50 million order comes in addition to the order announced in March this year, and further marks the strong start to our hydrogen partnership in California. Over the summer we moved into a new factory in Herning, Denmark where we have initiated the production of H2Stations to Shell expected to be installed in California during next year,” says Jacob Krogsgaard, Senior Vice President of Nel Hydrogen Solutions.

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.