

Press release, 24/04/2018

Atrium Ljungberg selling Rådhuset in Uppsala

Property company Atrium Ljungberg has today concluded an agreement on the sale of the Dragarbrunn 19:1 property in Uppsala, better known as Rådhuset. The property comprises approximately 3,000 m² letting area in total, of which 2,300 m² is used for retail and restaurant space and 400 m² is used for office space. The purchase price is based on an underlying property value of SEK 127 million. Castellum is the buyer.

“Rådhuset is a well-known brand with strong cultural and historical roots in Uppsala. Operations at Rådhuset, however, deviate from our other properties where focus is on developing attractive urban environments with a mixture of retail, offices, residential, service, culture and education,” says Annica Ånäs, CEO Atrium Ljungberg.

The sale of Rådhuset will take place through a divestment of shares. The purchase price is based on an underlying property value of SEK 127 million. The transaction will yield a profit of approximately SEK 1 million for the Atrium Ljungberg Group and will be reported in the accounts for the second quarter of 2018. The property’s rental value is SEK 9 million. Castellum will take possession of the property on 2 May 2018.

More about Rådhuset

Since 2006, Atrium Ljungberg has expanded and transformed Rådhuset into a popular department store right in the heart of Uppsala. Rådhuset, which dates back to 1645, has only had two previous owners: Clas Eden and Uppsala Municipality. The building served as Uppsala’s town hall between 1713 and 1971. Rådhuset currently comprises approximately 3,000 m² letting space for shops, restaurants and offices.

JLL served as advisor to Atrium Ljungberg for the transaction.

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Atrium Ljungberg AB (publ)

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Atrium Ljungberg is one of Sweden’s biggest listed property companies. We own, develop and manage properties in growth markets in Stockholm, Gothenburg, Malmö and Uppsala. Our focus is on developing attractive urban environments for offices and retail, supplemented with residential, culture, service and education. The total letting area is approximately one million square metres, distributed among around fifty properties and valued at SEK 41 billion. Our retail hubs draw 60 million visitors on an annual basis and our areas include more than 30,000 workers and students as well as 1,000 residents. Our project portfolio will enable us to invest the equivalent of approximately SEK 13 billion in the future. Atrium Ljungberg is listed on the NASDAQ Stockholm Large Cap list. Find out more at www.al.se