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DONG in Denmark has chosen Eltel as one of its long-term partners for power distribution

DONG Energy has chosen Eltel - together with the exclusive partner, the civil works contractor Nordkysten (NK) - as one of the two area operators for services on DONG Energy EI Distribution including maintenance and build works in the range 0,4-50 kV. DONG Energy has explicitly requested suppliers to partner in constellations ensuring full capacity to deliver on all types of operation and maintenance tasks tendered.

The tendering round has now been completed and during the next five years DONG EL expects to enter into frame agreements in total value of approximately DKK 755 million with the selected three contractor constellations. The final contracts are expected to be signed during May.

Axel Hjärne, CEO of Eltel Group, comments:

We are very happy at Eltel to have won the confidence of DONG to become one of their strategic partners for the future. Eltel has systematically built a stable platform of Infranet services in Denmark and we have worked with DONG also earlier. To step up in the power distribution business in Denmark has been a strategic ambition for Eltel.

Anders Vikkelsø, Vice President DONG says:

We have had a strong desire to compile our supplier agreements and establish long lasting strategic partnerships with a few very qualified and motivated partners. I am delighted that we have now achieved this milestone in the fulfillment of this supplier strategy.

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About DONG:

DONG Energy is one of the leading energy groups in Northern Europe. DONG Energy's business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. DONG Energy has around 6,500 employees and is headquartered in Denmark.

About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of *Power, Communication* and *Transport & Security*, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. The number of employees is approximately 8,600 and in 2014, Eltel net sales amounted to EUR 1,242 million. Eltel's share is listed on Nasdaq Stockholm since February 2015.

For more information, please contact

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