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LKAB Minerals acquires Francis Flower, assume ownership December 3rd

The planned acquisition announced on October 10th has now received clearance from the Austrian Competition Authority. LKAB Minerals are now working on a completion date of the 3rd December, at which point LKAB Minerals will take full control of the Francis Flower.

Darren Wilson, CEO Europe for LKAB Minerals comments “This is a positive and exciting step towards strengthening the two companies. We are looking forward to welcoming Francis Flower into LKAB in the coming weeks.”

Further Information

For information regarding the original press release, or to schedule a meeting with Darren Wilson, contact Adele Redhead, adele.redhead@lkabminerals.com or +44 7713 573793.

About Francis Flower

Francis Flower has been in operation since the 1950's in the ownership of the Willmott family.

Ground Granulated Blast furnace Slag (GGBS) is produced by quenching molten iron slag (a by-product of iron and steel-making) from a blast furnace in water or steam, to produce a glassy, granular product that is then dried and ground into a fine powder. It replaces up to 70% of the Portland Cement in concrete, and can significantly reduce CO₂-emissions. Francis Flower produces GGBS in Scunthorpe on the grounds of British Steel upgrading their blast furnace slag. LKAB is a significant supplier of highly upgraded iron ore products to British Steel, the first deliveries were made in the 1930's. Francis Flower is the second largest supplier of GGBS in the UK.

Other products offered are Limestone Fillers for use in construction and agriculture. Anhydrite binders for flowing floor screeds under the brand name Gypsol, and other Anhydrite products for Industrial and Agricultural uses. A range of high performance Soil conditioners marketed under the brand name Calcifert. Dolomite and Marble powders are supplied to food, pharmaceutical, construction, polymer and coatings industries

About LKAB Minerals

LKAB Minerals is an international industrial minerals group with a leading position in a number of product applications. LKAB Minerals has sales representation, offices, production units and deposits in 11 countries in Europe, Asia and the US and employs around 300 people. LKAB Minerals had a turnover of 251 MEURO in 2017. LKAB Minerals supply more than 30 minerals. The core products are MagnaDense, an iron ore aggregate, supplied to the construction and offshore industries, MagnaChem supplied to water treatment, Magnetite for Sponge Iron production, UltraCarb, MicaFort and MagniF for polymers and coatings. In addition, Mineral Sands and numerous other minerals products are traded, processed and marketed.