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Humana grows in Finland

Humana AB, a leading Nordic care company, acquires Ryhmäkoti Raide Oy (Raide Oy) with residential care home operations for children and youth in Tampere area, Finland. The acquisition entails a geographic expansion and strengthens our service offering.

Humana AB has entered an agreement to acquire all shares in Ryhmäkoti Raide Oy (Raide). The transfer will take place immediately and the operations of Raide Oy will be included in Arjessa, Humana's Finnish subsidiary.

Ryhmäkoti Raide Oy is currently operating a specialised treatment unit for children and youth in Tampere area. Revenues in Raide Oy amounted to approximately SEK 7 million in 2016. The acquisition strengthens Humana's position as the leading Nordic provider in individual and family care in Finland.

"Through the acquisition of Ryhmäkoti Raide Oy, Humana continues to strengthen its positions in Finland," said Rasmus Nerman, CEO of Humana. "Raide actively sought out Humana because of our strong position in social psychiatry, and we have joint plans for continued growth in the future."

"I'm very pleased with the acquisition of Ryhmäkoti Raide Oy," said Pasi Kohtala, CEO of Arjessa and Humana's Finnish operations. "Their business rests on high quality based on the individual needs of clients. Raide's corporate culture and values are in line with ours and we see good opportunities for continued growth."

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Humana is a leading Nordic care company that offers individual and family care services, personal assistance, elderly care and special services housing under LSS (the Swedish Act Concerning Support and Service for Persons with Certain Functional Impairments). Humana has more than 15,000 dedicated employees in Sweden, Norway and Finland who provide care services to more than 7,000 people. We work to achieve the vision "Everyone is entitled to a good life". In 2016, operating income totalled SEK 6,362 million. Humana has been listed on the Nasdaq Stockholm exchange since 2016 and is headquartered in Stockholm. Learn more about Humana at http://corporate.humana.se/en