

Coeli Asset Management brings in Torgeir Terjesen to join the Nordic power team

Coeli Asset Management has been an active investor in the Nordic power market since 2005 and today manages the Swedish national fund Coeli Power. In addition, the company also offers managed accounts. The portfolio is managed by Henrik Wennberg and the strategy is focused on identifying significant fundamental developments and capture major trends on the Nordic power exchange, Nasdaq OMX Commodities.

Terjesen is joining his former colleague in an effort to replicate the success they have had in previous joint ventures. Terjesen and Wennberg, who together represent decades of experience in trading and risk management, have a long history together. They were the driving forces behind the launch of the Swedish hedge fund Elexir, started by the Markedskraft group in 2004 and they successfully managed the Plenum Power Fund and Plenum Power Surge Fund with Plenum Investments AG in Switzerland from 2005 to 2009. Terjesen is now making a return to the market after spending some time away from the Nordics, most recently as Managing Director of a Statkraft subsidiary setting up trading operations in India.

"The success we have shared previously has been an important motivator for us to join up as a team again" says Torgeir Terjesen. "I believe that the infrastructure of the market remains such that great opportunities still remain in this market"

"The Nordic power market has been lacking volatility the last couple of years and I have not been able to perform as well as previously" says Henrik Wennberg. "With that said, historically we have complemented each other very well and with volatility now seemingly returning to the market, I expect much stronger performance going forward".

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