

Transcom divests Austrian Credit Management Services operations for EUR 15.0 million

Press release

2014-06-27
For immediate release

Luxembourg, 27 June 2014 – Transcom today announced that the company has signed an agreement to divest its Austrian Credit Management Services operations (CMS Austria) to the private equity investor HANNOVER Finanz Group, for €15.0 million on a cash and debt free basis. The consideration will be paid in cash at closing. The transaction is expected to close during August 2014, subject to regulatory approval.

CMS Austria had a turnover of €16.3 million in 2013.

This transaction is in line with Transcom's strategy to focus on its core business – outsourced customer care solutions (CRM).

For further information, please contact:

Johan Eriksson, President and CEO
Telephone +46 70 776 80 22

Pär Christiansen, CFO
Telephone +46 70 776 80 16

Stefan Pettersson, Head of Group Communications
Telephone +46 70 776 80 88

About Transcom

Transcom is a global customer experience specialist, providing customer care, sales, technical support and credit management services through our extensive network of contact centers and work-at-home agents. We are 29,000 customer experience specialists at 57 contact centers across 24 countries, delivering services in 33 languages to over 400 international brands in various industry verticals. Transcom WorldWide S.A. Class A and Class B shares are listed on the NASDAQ OMX Stockholm Exchange under the symbols TWW SDB A and TWW SDB B.