



SaltX Technology Holding AB (publ): Year-end Report 2017

Year-end Report 2017

Financial events

Q4

- Net sales increased to MSEK 2.2 (0.3)
- Operating profit/loss (EBIT) totaled MSEK -8.7 (-6.5)
- Cash flow from operating activities amounted to MSEK -10.3 (-3.6)
- Earnings per share before and after dilution amounted to SEK -0.14 (-0.14)

Full year January - December

- Net sales increased to MSEK 5.3 (0.6). The increase is explained by higher income from cooperation agreements and new license
- Operating profit/loss totaled (EBIT) MSEK -28.5 (-35.8)
- Cash flow from operating activities amounted to MSEK -32.1 (-14.1)
- Earnings per share before and after dilution amounted to SEK -0.53 (-0.88)

Significant events

Q4

- The Swedish Energy Agency is financing SaltX projects and granted MSEK 5.0 to pilot projects for large-scale energy storage
- SaltX sold a license for gas heat pumps in China
- SaltX won a European gas heat pump project which is funded by SEK 20 million from the EU's Horizon 2020 program
- SaltX signed agreements with leading graphene technology companies in Europe

After the end of the period

- SaltX secured additional EU funding of MSEK 15 to accelerate the launch of HeatBoost in Europe
- Series production has started and the SunCool factory in China was opened in January
- The merger of SunCool AB and SaltX was completed in January
- SaltX and the specialty paper producer Ahlstrom-Munksjö has signed development and license agreement to jointly develop manufacturing method for SaltX material on graphene paper

Stockholm, March 14, 2018

Board & CEO

For further information, please contact:

Karl Bohman, CEO SaltX Technology: Tel: +46-70 560 02 68

Harald Bauer, CFO SaltX Technology: Tel: +46-70 810 80 34

SaltX Technology is obliged to disclose this information under the EU Market Abuse Regulation. The information was provided by the contact person listed above, for publication on March 14, 2018 at 08.00 CET.

About SaltX Technology

SaltX Technology develops and markets a patented energy storage technology marketed under the brand SaltX™. Customers consist mainly of major global OEM players such as Alfa Laval, Mobile Climate Control and Rheem. SaltX Technology's act is listed on Nasdaq Stockholm First North. FNCA Sweden AB is SaltX Technology's certified adviser. For more information visit www.saltxtechnology.com.