



Extra General Meeting- SaltX Technology Holding AB (publ) decides on merger

At today's Extra General Meeting of SaltX Technology Holding AB (publ) ("SaltX"), it was decided to approve merger plan and issue of merger remuneration for the planned merger between SaltX and SunCool AB ("SunCool"). Decision to approve the merger plan have also been taken at today's Extra General Meeting of SunCool.

A decision to authorize the merger plan is expected to be registered by the Swedish Companies Registration Office in the first quarter of 2018. With the registration, SunCool will be dissolved.

The merger remuneration consists of newly issued Series B shares at a yield ratio of 3,500:1, so that 3,500 shares in SunCool entitle to 1 share in SaltX. This means an increase of no more than 733,193 Series B shares. As a result, the share capital in SaltX may increase by no more than SEK 58,655.44. The right to receive the newly issued shares is, with the above-mentioned exchange relationship, the holders of SunCool shares per day for the Swedish Companies Registration Office's registration of the merger.

The decision was in accordance with the submitted proposal and is described in detail in the material for General Meetings on the company's website.

For further information, please contact:

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Karl Bohman, CEO, phone: 070 560 02 68

This information is information that SaltX Technology Holding AB is required to disclose under EU Market Use Regulation (EU) No 596/2014. The information was provided, through the contact of the above contact person, for publication on October 30, 2017 at 16:00 CET.

SaltX Technology develops and sells patented energy storage technology, which is marketed under the brand SaltX™. Customers consist mainly of major global OEM partners such as Alfa Laval, Mobile Climate Control and Rheem. SaltX Technology's stock is listed on Nasdaq Stockholm First North. FNCA Sweden AB is SaltX Technology's Certified Adviser. For more information, visit www.saltxtechnology.com.

Stockholm
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