



SaltX partners with Impacts Solar in Australia- To develop game-changing storage for Concentrated Solar Thermal

SaltX Technology – listed on Nasdaq First North in Stockholm – has partnered with the Australian market leader for concentrated solar thermal – Impacts Solar. The companies have agreed on the key terms for a Joint Development & Collaboration Agreement. The objective of the partnership is to develop and demonstrate a system with the potential to deliver the most cost-competitive solar power solution on the market. The joint project will start shortly, and a major pilot plant to be built next year, is already under discussion with interested stakeholders.

SaltX and Impacts are to jointly develop, market and sell a unique, long-term thermal storage system for Concentrated Solar Thermal (CST). This game-changing solution will be based on SaltX patented EnerStore technology, and integrated with Impacts' patented solar thermal Perfection® collectors.

"With Impacts' excellent sales channels and access to low-cost manufacturing, the storage market for concentrated solar thermal opens up in Australia, one of the fastest growing solar markets in the world. SaltX and Impacts share the same vision and are equally bullish to kick-start this market opportunity," said Karl Bohman, CEO of SaltX Technology.

Impacts becomes SaltX exclusive partner in Australia for concentrated solar thermal with integrated SaltX large-scale energy storage technology. In return, Impacts has committed to partly fund SaltX time and material during the initial development phase, as well as purchase the SaltX EnerStore material for the storage system.

"Concentrated Solar Thermal is not the only solution, but an important part of the mix, to address climate change. With our super-competitive, high-temperature solar thermal panels and SaltX energy storage, we can deliver inexpensive, baseload renewable solar power to our cities by night, where batteries cannot", says Impacts Solar CEO, Trevor Powell.

The companies have submitted a joint proposal for multi-million dollar pilot project to the Australian Renewable Energy National Agency (ARENA).

For further information, please contact:

Karl Bohman, CEO SaltX Technology, tel: +46-705 600 268

Trevor Powell, CEO Impacts Solar, email: trevor.powell@impacts.com

SaltX Technology is obliged to disclose this information under the EU Market Abuse Regulation. The information was provided by the contact person listed above, for publication on July 31, 2017 at 10.14 CET.

About Impacts Solar

Impacts is a provider of disruptive Concentrated Solar Thermal ("CST") solutions, and has specific domain expertise and capability in low-cost solar thermal systems delivering heat in the range of 60° to 350° C. Impacts develops and manufactures high-temperature solar thermal solutions as a replacement for fossil fuels in large-scale power generation, water desalination and industrial heating and cooling processes, and holds patents for its proprietary Perfection® brand solar thermal collector in Australia, the United States, China and elsewhere. Impacts has offices in Australia, Malaysia and India. The company was established in 1996 and brings more than 20 years of international experience in the delivery of large-scale infrastructure projects.

Video: <https://vimeo.com/208911487/0aec80f89b>

About SaltX and EnerStore

SaltX has developed and patented a Nano-Coated Salt (NCS) energy storage technology that is applied in the SaltX business area for large-scale energy storage for heat and power generation - EnerStore. By coating the SaltX material with different forms of nanoparticles, more energy can be stored in the salt and corrosion is prevented. The material entails high capacity to store intermittent energy sources such as wind and solar energy, with minimal storage losses and in a cost-effective manner.

About SaltX Technology

SaltX Technology develops and sells patented energy storage technology, which is marketed under the brand SaltX™. Customers consist mainly of major global OEM partners such as Alfa Laval, Mobile Climate Control and Rheem. SaltX Technology's stock is listed on Nasdaq Stockholm First North. FNCA Sweden AB is SaltX Technology's Certified Adviser. For more information, visit www.saltxtechnology.com.