



Press Release

FinServe Aviation becomes part of international independent insurance broker Belgibo

13 October Brussels, Belgium – European aviation insurance broker **FinServe Aviation** has signed an agreement to become part of **Belgibo Insurance Brokers**. Alongside Belgibo's existing business units for Industry, Marine, Transport, Special and Credit & Political Risks, FinServe Aviation brings specialist insurance expertise for Aviation Insurance. Operating as Belgibo's new Aviation business unit, FinServe will maintain its own brand, services and aviation insurance clientele.

"The addition of FinServe Aviation to Belgibo is a natural fit," says Pierre Derom, CEO Belgibo. "As respected specialty insurance brokers, both businesses focus on providing the highest calibre of expertise, service and products for the segments in which we specialize."

"Moreover, FinServe and Belgibo share a common vision, and our combined buying power towards the insurance market will deliver important benefits to clients," adds Guy Broddin, who remains CEO of FinServe and today also acts as Executive Board Member of Belgibo. In his new role, Guy will, together with Pierre, be responsible for the general management and the global expansion of Belgibo, and more in particular of its Marine and Aviation activities.

FinServe is one of Europe's leading aviation insurance brokers, servicing clients in over 40 countries globally. It offers almost 30 years of experience in aviation insurance coverage, supporting business aviation and regional airline operators, both fixed and rotor wing aircraft owners, aviation and component manufactures, service providers and maintenance facilities. FinServe created the unique F-EBAP program designed for the business aircraft operating community. The FinServe European Business Aviation Placement (F-EBAP) is a privileged insurance program designed specifically for business aircraft owners and operators, covering a broader range of risks associated with business aviation than what standard aircraft insurance typically covers.

With a combined staff of 60, Belgibo and FinServe will be headquartered in the Group's offices in Antwerp city center.

Editors:

About Belgibo

Belgibo (www.belgibo.be), established in 1976, is an independent insurance broker and risk consultant, and is part of the stock listed EXMAR Group (www.exmar.be). The brokerage serves a diversified client portfolio of national and international clients, offering a broad range of insurance solutions for Industry, Cargo/Transport, Maritime Industry, Inland Shipping, Ports-Terminals-Logistics, Credit- and Political Risks (short & long term credit insurance),

and now Aviation (www.finserve.aero). Belgibo is also an independent member of the Jardine Lloyd Thompson International Network (JLT), one of the world's largest insurance and reinsurance brokers, servicing clients in 135 countries.

About FinServe Aviation Insurance

With a solid reputation in the aviation sector, FinServe is one of Europe's leading aviation insurance brokers, servicing business aviation clients in over 40 countries globally. FinServe offers more than 30-years of experience in aviation insurance coverage, servicing business aviation operators, private fixed wing and rotor wing aircraft owners. FinServe Aviation can provide a full risk management analysis or consultancy and find tailor-made solutions in aviation insurance coverage to best suit business aviation interests.

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