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AB VISTA ANNOUNCES STRONG GROWTH IN 2014 RESULTS

AB Vista has announced revenue growth of more than 20 per cent for the financial year ending 15th September 2014.

The results, which strengthen the company's position at number three in the global feed enzyme market, includes strong sales growth (over 30%) of its Quantum Blue phytase enzyme, which continues to perform well – particularly since its launch in Europe earlier this year.

AB Vista Managing Director Richard Cooper says the financial performance confirms that the company continues to grow faster than the market.

“We're committed to delivering value for our customers – right across our business – so we're proud to see the results pointing to the success of that vision. The year on year growth of AB Vista affirms what we do as a team, and in partnership with our customers around the world.”

Mr Cooper says that a key component of the results is the adoption of phytase superdosing – which has led to increased sales of Quantum Blue, notably in the Americas and a growing penetration in Asia and Europe.

“As a result of the additional value it brings, three of the top five global monogastric feed producers are now superdosing Quantum Blue; we expect the EU market to follow other regions in trending towards this approach to

capitalise on the formulation cost and animal performance benefits it delivers.”

AB Vista has also invested in bringing new talent and infrastructure to its business – with 40 new hires this year and a new laboratory in Memphis, Tennessee offering increased capacity and capabilities for its feed assay services. The new PGPI granulation facility in Evansville, Indiana is operating successfully to meet increasing enzyme demand, and the company has also appointed new distributors in several regions, and secured new product registrations in multiple countries.

Mr Cooper says the business is set to continue with its growth strategy in the year ahead, while maintaining its focus on innovative research and high-quality customer care.

“We’re an expanding and dynamic team of people who love what we do – it’s an exciting time to be involved in the feed sector, and at AB Vista, we’re looking forward to the future.”

AB Vista’s announcement comes on the back of results released by parent company Associated British Foods, which recorded an overall group revenue of £12.9 billion and a profit before tax up 18% to £1,020 million.

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Notes to editor:

AB Vista is a leading global supplier of micro-ingredients for the animal feed industry.

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