

NASDAQ Copenhagen

Company Announcement No. 119, 2016 - Auctions of Nordea Kredit Realkreditaktieselskab covered mortgage bonds

In connection with the disbursement of new loans on 30 December 2016, Nordea Kredit bonds will be sold at electronic auctions at NASDAQ Copenhagen CPH Auctions.

The sale of covered mortgage bonds (SDRO) at the auctions will be conducted by Nordea Bank Danmark.

Bonds

Auctions which will close at 10.30 a.m.

ISIN	Name	Expected amount to be sold, DKKm
DK0002033356	NDACITA6_NYOA10	1.900 - 2.400
DK0002033430	NDACIBOR6_NYOA18RF	700 - 1.000

Auctions which will close at 11.30 a.m.

ISIN	Name	Expected amount to be sold, DKKm
DK0002031731	2 NDAsOK2019 RF	500 - 750
DK0002036292	1 NDAsOK2021 RF	1.700 - 2.000

The auction

The auctions will be managed through Genium Inet at the market for covered mortgage bonds and mortgage bonds at NASDAQ Copenhagen CPH Auctions.

The Dutch (hidden call) auction principle will be applied implying that where bids exceed the cut-off price, investors will be allocated the full amount at the cut-off price. Bids made at the cut-off price may be allocated on a pro rata basis. There will be no allocation in respect of bids below the cut-off price.

Date of auction

Wednesday 28 December 2016.

Amounts

Final volumes will be announced in the morning on 28 December 2016.

Nordea Kredit is not obliged to sell the full amounts announced.

Bids/Settlement The auctions will open at 09:00 a.m. and close at 10:30 a.m. and 11:30 a.m. with allocation of accepted bids by 10:40 a.m. and 11:40 a.m.

 Bids may be placed with up to 2 decimals.

Settlement date 30 December 2016.

Participants Bids can be made by anyone with access to the market for covered mortgage bonds and mortgage bonds at NASDAQ Copenhagen.

 Bids can also be made to Nordea Markets. Contact persons are Frank Klahsen phone +45 3333 1444 and Steen Hansen phone +45 3333 1643.

In addition to the amounts offered for sale at the auctions, tap sales may take place after the auctions.

For more detailed information please contact Nordea Group Treasury & ALM, Peter Brag phone +45 3333 1663 or Finn Nicolaisen phone +45 3333 1625.

Best regards

Nordea Kredit Realkreditaktieselskab