



## ALLEGIANT REPORTS MARCH 2016 TRAFFIC

**Las Vegas.** (April 6, 2016) — Allegiant Travel Company ([NASDAQ: ALGT](http://www.nasdaq.com/quote/ALGT)) today reported preliminary passenger traffic results for March 2016.

### Scheduled Service

	<u>March 2016</u>	<u>March 2015</u>	<u>Change</u>
Passengers	1,043,333	930,085	12.2%
Revenue passenger miles (000)	1,010,390	908,058	11.3%
Available seat miles (000)	1,142,024	1,012,030	12.8%
Load factor	88.5%	89.7%	(1.2) pts
Departures	7,136	6,267	13.9%
Average stage length (miles)	947	949	(0.2%)

	<u>Q1 2016</u>	<u>Q1 2015</u>	<u>Change</u>
Passengers	2,567,309	2,223,703	15.5%
Revenue passenger miles (000)	2,483,553	2,163,618	14.8%
Available seat miles (000)	2,897,951	2,457,705	17.9%
Load factor	85.7%	88.0%	(2.3) pts
Departures	18,175	15,321	18.6%
Average stage length (miles)	940	943	(0.3%)

### Total System\*

	<u>March 2016</u>	<u>March 2015</u>	<u>Change</u>
Passengers	1,052,645	941,830	11.8%
Revenue passenger miles (000)	1,023,248	918,701	11.4%
Available seat miles (000)	1,183,356	1,035,579	14.3%
Load factor	86.5%	88.7%	(2.2) pts
Departures	7,445	6,511	14.3%
Average stage length (miles)	940	936	0.4%

	<u>Q1 2016</u>	<u>Q1 2015</u>	<u>Change</u>
Passengers	2,592,907	2,256,235	14.9%
Revenue passenger miles (000)	2,520,149	2,191,468	15.0%
Available seat miles (000)	3,001,384	2,526,031	18.8%
Load factor	84.0%	86.8%	(2.8) pts
Departures	18,918	15,987	18.3%
Average stage length (miles)	935	929	0.6%

\*Total system includes scheduled service and fixed fee contract.



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## Preliminary Financial Results

	Change
February 2016 actual year-over-year Scheduled total revenue per scheduled ASM (TRASM) change	(12.3%)
March 2016 estimated year-over-year TRASM change	(7.2%) to (6.8%)
Q1 2016 estimated year-over-year TRASM change	(10.9%) to (10.5%)
	\$ per gallon
March 2016 estimated average fuel cost per gallon – system	\$1.34
March 2016 estimated average fuel cost per gallon – scheduled	\$1.34
	\$ per gallon
Q1 2016 estimated average fuel cost per gallon – system	\$1.29
Q1 2016 estimated average fuel cost per gallon – scheduled	\$1.29

## Guidance

<u>Capacity guidance, subject to revision</u>	Year over Year Growth Departures	ASMs
April 2016		
Scheduled	+11%	+11%
2 <sup>nd</sup> Quarter 2016		
System	+14 to 18%	+13 to 17%
Scheduled	+14 to 18%	+13 to 17%
3 <sup>rd</sup> Quarter 2016		
System	+18 to 22%	+15 to 19%
Scheduled	+18 to 22%	+15 to 19%

ASMs – Available seat miles

### Cost and revenue guidance, subject to revision

#### **Cost guidance**

Cost per available seat mile excluding fuel (CASM-ex fuel) – year over year change	1 <sup>st</sup> Quarter 2016 (3.4) to (3.0%)
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#### **Fixed fee and other revenue guidance**

Fixed fee revenue and other revenue (millions)	1 <sup>st</sup> Quarter 2016 \$14.0 to \$15.0
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**Allegiant, Travel is our deal.®**

Las Vegas-based Allegiant (NASDAQ: ALGT) is focused on linking travelers in small cities to world-class leisure destinations. The airline offers industry-low fares on an all-jet fleet while also offering other travel-related products such as hotel rooms, rental cars and attraction tickets. All can be purchased only through the company website, [Allegiant.com](http://Allegiant.com). Beginning with one aircraft and one route in 1999, the company has grown to over 80 aircraft and more than 300 routes across the country with airfares less than half the cost of average domestic roundtrip ticket. For downloadable press kit, including photos, visit: <http://gofly.us/YFuyb>.

**ALGT/G**

*Note: This news release was accurate at the date of issuance. However, information contained in the release may have changed. If you plan to use the information contained herein for any purpose, verification of its continued accuracy is your responsibility.*

*For further information please visit the company's investor website: <http://ir.allegiant.com>*

*Reference to the Company's website above does not constitute incorporation of any of the information thereon into this news release.*

***Under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements are only estimates or predictions based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements include our statements regarding future departure and capacity growth. Forward-looking statements include all statements that are not historical facts and can be identified by the use of forward-looking terminology such as the words "guidance", "believe," "expect," "anticipate," "intend," "plan," "estimate," "project," "hope" or similar expressions.***

***Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward-looking statements. Important risk factors that could cause our results to differ materially from those expressed in the forward-looking statements generally may be found in our periodic reports filed with the Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov).***

***Any forward-looking statements are based on information available to us today and we undertake no obligation to update publicly any forward-looking statements, whether as a result of future events, new information or otherwise.***

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