



## ALLEGiant TRAVEL COMPANY ANNOUNCES THE WITHDRAWAL OF PROPOSED \$300 MILLION OFFERING

**LAS VEGAS.** Sept. 20, 2016 - Allegiant Travel Company ([NASDAQ: ALGT](#)) (the "Company") today announced the withdrawal of the proposed offering of \$300 million aggregate principal amount of senior notes due 2023 as a result of adverse market conditions. The proposed offering was an opportunistic capital raise with no requirements or conditions. The Company will continue to explore the raising of both secured and unsecured debt opportunistically when available on acceptable terms.

### About Allegiant®

Las Vegas-based Allegiant (NASDAQ: ALGT) is focused on linking travelers in small cities to world-class leisure destinations. The airline offers industry-low fares on an all-jet fleet while also offering other travel-related products such as hotel rooms, rental cars and attraction tickets. All can be purchased only through the company website, [Allegiant.com](#). Beginning with one aircraft and one route in 1999, the company has grown to over 80 aircraft and more than 300 routes across the country with base airfares less than half the cost of the average domestic roundtrip ticket. For downloadable press kit, including photos, visit: <http://gofly.us/iiFa303wrtF>.

*Note: This news release was accurate at the date of issuance. However, information contained in the release may have changed. If you plan to use the information contained herein for any purpose, verification of its continued accuracy is your responsibility.*

For further information please visit the Company's investor website: <http://ir.allegiantair.com>

Reference to the Company's website above does not constitute incorporation of any of the information thereon into this news release.

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