



## Press release

2018-05-30

### Christer Zaar leaves as CEO during the autumn

**Actic Group's President and CEO, Christer Zaar, has agreed with the Board of Directors to leave the Group during the autumn of 2018. According to agreement, Christer Zaar has six months' notice of termination and will continue to act as CEO until a new has been recruited, as well as finish some existing projects within Actic. The process of recruiting a new CEO starts immediately.**

Christer Zaar was recruited in 2015 by the former principal owner with the mission to build up structural capital, develop the business and open up for new revenue streams as well as listing the company.

"Christer has completed his assignment and has accomplished a significant work for Actic since 2015. The new board has underlined the company during the spring, and believes that it is time to initiate a recruitment process for a CEO succession during the autumn. Christer will remain in his position until a successor has been recruited", says Göran Carlson, Chairman of the Board of Actic Group.

According to agreement, Christer Zaar has six months' notice of termination and will continue to act as CEO until a new has been recruited, as well as finish some existing projects within the Group.

"I am very proud to have been involved in the work we have completed with Actic Group during recent years. It has been highly developing to work with an extremely committed management team and inspiring employees in an expanding business in a changing industry. Together with the new owners, I have come to the conclusion that it is an appropriate time to leave the Group for future engagement in new assignments", says Christer Zaar, President and CEO of Actic Group.

**For further information, please contact:**

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Actic Group shares are listed on Nasdaq Stockholm, where Actic Group is a Small Cap company with the ticker code ATIC.



The information above is such that Actic Group AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 07:45 CET on 30 May 2018.

**About Actic**

Actic (formerly Nautilus Gym) was founded in 1981 and launched the Gym & Swim club concept. The company began its international expansion in 1995 and as per 31 March 2018, Actic had 181 facilities and over 230,000 members in five countries. Actic's main markets are Sweden, Norway as well as Germany. Actic offers a well-established exercise method known as high-intensity training (HIT) and offers its members personal training programmes including follow-up sessions with trained instructors. Together with swimming, this forms the core of Actic's offering and differentiates us in the market.

Actic's vision is to create a healthier society by attracting a broad target group and thereby expanding the market. The facilities engage in the local community to contribute to a healthier society. Actic, which has its head office in Solna, Stockholm, has approximately 800 full-time equivalent employees and had net sales of SEK 881 million in 2017. Actic is led by its President and CEO Christer Zaar.